



# HOUSE MAJORITY OFFICE

FLORIDA HOUSE OF REPRESENTATIVES



REPRESENTATIVE DANE EAGLE, MAJORITY LEADER

## HB 641 Community Development District Bond Financing

- Community development districts (CDDs) are a type of special-purpose local government intended to provide basic urban community services in a cost-effective manner.
- Beginning October 1, 2019, **HB 641** provides that the board of supervisors of the district must authorize general obligation bonds, benefit bonds, or revenue bonds resolutions by a two-thirds vote of all the board members. Currently the board must approve such resolutions by a majority vote of its members.
- The Legislature must approve a new tax or fee, or an increase to a tax or fee, by a two-thirds vote of the membership of each chamber. Providing the same vote threshold for local governments ensures consistency. It is only logical that local governments should meet the same requirement.